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January 4, 2006

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FDIC - San Francisco Regional Office
Regional Director John F. Carter
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, California 94105

RE: DO NOT ALLOW WAL-MART TO CHARTER A BANK

As a consumer, I am concerned that allowing Wal-Mart to charter a bank/ILC will compromise my personally identifying information. We have seen how much Wal-Mart has changed its corporate philosophy since Sam Walton's death. It has gone from a retailer offering USA-made products, to a retailer aggressively marketing any and all manufactured goods in the name of corporate greed.

All the FDIC need do is look at the impact a Wal-Mart has on the services and infrastructure of the communities where its stores are located to see what a strain Wal-Mart would place on federal deposit insurance. For example, because it offers very few benefits to its hourly employees, local hospital emergency rooms are under an incredible strain to provide services that Wal-Mart employees wouldn't need, **if** they had health insurance that would allow them to afford routine and preventative visits to a health care provider. Another example are the social services that are impacted from a poorly compensated, part-time work force.

Wal-Mart has consistently been caught hiring illegal immigrants in the last few years, yet another example of its attempts to contain corporate expenses, no matter how illegal the manner the cost containment is achieved. Yet, Wal-Mart continues its expansion plans. Even worse is what happens once Wal-Mart has saturated an area – it closes, and then abandons its retail properties, causing local communities to lose tax revenue and begin managing the abandoned properties.

The corollary between Wal-Mart as retailer and Wal-Mart as bank/ILC is that once Wal-Mart has established its own bank/ILC, it will begin aggressively pushing to offer more and more banking services, thereby allowing the sharing of a consumer's personal information among its many retail units.

PLEASE PROTECT CONSUMERS FROM WAL-MART. Thank you.